

HOUSE BILL 957

By Akbari

AN ACT to amend Tennessee Code Annotated, Section 67-4-2109, relative to community resurgence job tax credits.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-4-2109(q)(1)(F)(i), is amended by deleting the subdivision and substituting instead the following:

(i) A full-time job with wages at least sixty-five percent (65%) of the average occupational wage for the labor workforce development area in which the job is created for the month of January of the year during which the job is created;

SECTION 2. This act shall take effect July 1, 2017, the public welfare requiring it, and shall apply to jobs created on or after such date.